

IG 1211 : Principles of Risk Management and Insurance

3 Credits

Pre-requisite : None

This course starts with the basic concepts of risk, various terminologies used in risk management and insurance. Students will be introduced a broad preview of risk management process and the method of handling risk, basic discussions of the principles that underline the field of insurance, and introduction to various types of insurance contracts, such as property, liability, life, health, and government insurance. A preview of the nature and operator of the insurance business is also included.

IG 2211 Principles of Risk Management and Insurance

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IG 3311 :	Insurance Law	3 Credits
Pre-requisite :	IG 2211 Principle of Risk Management and Insurance BG 1400 Business Law I	

Insurance laws (and Ministerial Regulations) of the Kingdom pertaining to the contract of insurance in all fields such as life, accident, fire, transportation, and liability will be studied in details along with the court interpretation on applicable coverage. Wherever feasible, comparison will be made with laws in the U.K. and U.S.

IG 3312 :	Insurance Marketing	3 Credits
Pre-requisite :	IG 2211 Principles of Risk Management and Insurance MKT 2280 Principles of Marketing	

The course covers marketing principles and functions of marketing as an integral aspect of major branches of insurance industry. It emphasizes on sales, promotion, product developments, distribution channels, customer relationship as well as other relevant topics.

IG 4311	Reinsuranc	3 Credits
Pre-requisite :	IG 2211 Principles of Risk Management and Insurance	

This course examines the nature and functions of reinsurance, main types of insurers and reinsurer, legal principles and outline of the international reinsurance market; then it evolves into details of facultative, proportional, excess of loss and stop-loss topics with a discussion of treaties and treaty analysis. The course concludes with accounts, coding and profit commissions, tax premiums and loss reserves.

IG 4411	Seminar in Insurance	3 Credits
Pre-requisite :	Senior Standing of the Faculty of Risk Management and Industrial Services	

This course will provide a comprehensive review of all aspects of risk and insurance. Students will examine various cases on operations of insurance company. Topics are relevant to professional goals and interest of students and current issues in the insurance industry. The emphasis of the course will be on research, class discussion, and presentation.

IG 4412	Risk Control and Risk Financing	3 Credits
Pre-requisite :	IG 2211 Principles of Risk Management and Insurance IC 4337 Essential of Risk Management	

The course will focus on the last two steps of risk management process (1) implementing the selected risk management techniques and (2) monitoring the results for effective control and coordination of the organization's total risk management effect.

IG 4413	Information Management in Insurance	3 Credits
Pre-requisite :	IG 2211 Principles of Risk Management and Insurance BIS 2180 Information Technology	

The course deals with data processing techniques used in pertinent functions in all branches of insurance. Spe-

cific applications relate to policy control, commission, premiums, renewals, branch/broker control and costing, cost analysis and financial analysis. New information technologies such as internet and World Wide Web are also included.